

## ***Turk Eximbank's Role in 11<sup>th</sup> Development Plan and Export Master Plan***

- On 11<sup>th</sup> Development Plan for the years 2019-2023 announced by Presidency of Republic of Turkey, Turk Eximbank's shareholder's equity is targeted to be increased by 10 billion TL and total support to Turkey's exports will reach 29%. Furthermore, Eximbank's industrial programs will be strengthened aiming to enhance prevailing export capacity in the priority sectors. In addition to loans, export support will be increased especially through the promotion and diversification of insurance / guarantee programs.
- In accordance with the 11<sup>th</sup> Development Plan, "Export Master Plan" was announced by the Ministry of Commerce in August with the target of achieving stable growth based on sustainably improved exports. Following the Export Master Plan, aimed with a target of an export figure of 226.6 billion USD by 2023, studies are started to be carried out on 5 sectors and 17 target countries. The USA, Brazil, China, Ethiopia, Morocco, South Africa, South Korea, India, Iraq, United Kingdom, Japan, Kenya, Malaysia, Mexico, Uzbekistan, Russia and Chile are selected as target countries while machinery, automotive, electrical-electronics, chemical and food industry was identified as the target sector. The share of high-technology products in exports would be increased from 3.5% to 5%. The main purpose of the said Plan is to follow global trade wars and technological transformations closely and in parallel with these developments to ensure the digitalization and innovation in Turkey's Export policy.
- By the year 2023, while 75% of SMEs are envisaged to be supported, Eximbank's total support to Turkish exports is targeted to reach 29%. To support export Turk Eximbank new products such as Working Capital Guarantee Program, Insured Receivables Based Credit Program and Letter of Credit Confirmation Insurance Program will come into force in 2019. Furthermore, Turk Eximbank is planning to introduce new products such as Performance and Bid Bonds, Unfair Calling of Bonds, Overseas Contracting Services Political Risk Insurance, Surety Bonds and Overseas Investment Insurance Program in 2020 to support exports. In compliance with the Export Master Plan, Turk Eximbank's support through lending and insurance programmes are designed to prioritize the sector of high tech export products. Furthermore, digitalization in all Eximbank activities and e-banking would be the main focus.

