Authorization of the Board of Directors for issuance of capital market instruments

General Assembly of Turk Eximbank decided to authorize the Board of Directors for 15 months to issue capital market instruments including sukuk up to 10 years of maturity in RegS and/or 144A or any other convenient legal structure up to USD 1.5 billion or its equivalent value in a foreign currency through one or more issuances to be sold in Turkey or abroad through Medium Term Note Program (GMTN) or directly.

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